



QUICKSILVER

RESOURCES

WHISTLEBLOWER POLICY

ISSUED BY: Audit Committee of the Board of Directors

APPROVED BY: Board of Directors

ORIGINAL ISSUE DATE: March 2, 2004

CURRENT REVISION DATE: August 29, 2007

PURPOSE AND STATEMENT OF POLICY

It is the policy of Quicksilver Resources Inc. (together with its subsidiaries, "Quicksilver") to encourage its employees and other persons to notify Quicksilver's Audit Committee of any complaints or concerns regarding accounting, internal accounting controls or auditing matters, including any complaints or concerns regarding questionable accounting or auditing matters, involving Quicksilver (the foregoing being referred to as "Accounting Concerns").

It is also the policy of Quicksilver to require its employees to report known or suspected violations of laws, rules, regulations or Quicksilver's corporate policies to appropriate Quicksilver personnel or through Quicksilver's third-party Compliance Hotline (such reporting being referred to as "Required Reporting").

It is also the policy of Quicksilver to strictly prohibit all Quicksilver personnel and agents from retaliating in any manner against any Quicksilver employee or other person for lawfully (a) submitting communications to Quicksilver's Audit Committee regarding Accounting Concerns, (b) engaging in Required Reporting, (c) providing truthful information relating to the violation or possible violation of any state or federal law, rule or regulation, in either case to (1) any Quicksilver personnel, (2) any state or federal regulatory or law enforcement agency, or (3) any member of any state or federal legislative body or committee thereof, or (d) participating or otherwise assisting in any proceeding relating to any of the foregoing (any such retaliation being referred to as "Prohibited Retaliation"). The following procedures shall be followed to implement these policies:

I. PROCEDURES REGARDING ACCOUNTING CONCERNS

A. Notification Generally

Quicksilver's Board of Directors has appointed John C. Cirone to serve as Quicksilver's Compliance Officer. The Audit Committee has designated Quicksilver's Compliance Officer as its agent to receive communications regarding Accounting Concerns. Such communications may be submitted confidentially and/or anonymously, at the election of the submitting party, to the Compliance Officer in writing or by e-

mail at the mailing and e-mail addresses set forth below or through Quicksilver's third-party Compliance Hotline at 800-826-6762.

Mr. John C. Cirone
Compliance Officer
Quicksilver Resources Inc.
777 West Rosedale Street
Fort Worth, Texas 76104
ccirone@qrinc.com

B. Substitute Notification

If the Compliance Officer is alleged to have been involved in the matters giving rise to the Accounting Concern, communications regarding the Accounting Concern may be submitted confidentially and/or anonymously, at the election of the submitting party, to the Audit Committee through the Compliance Hotline at 800-826-6762.

C. Handling of Communications

All communications regarding Accounting Concerns shall promptly be forwarded by the initial recipient thereof to the Chairman of the Audit Committee in the form received (or, in the case of telephonic communications through the Compliance Hotline, in the form of a written transcript) and in the manner directed by the Audit Committee. Such communications may be preceded, accompanied or followed by summaries or commentaries prepared by the initial recipient thereof (or by the Compliance Officer), as directed by the Audit Committee.

D. Response to Accounting Concerns

The Audit Committee shall take or cause to be taken such investigative, remedial or other actions in response to any communication regarding Accounting Concerns as the Audit Committee, in the exercise of its business judgment, deems appropriate.

E. Document Retention

The Audit Committee shall retain or cause to be retained any communication regarding Accounting Concerns, together with such related materials as the Audit Committee may deem appropriate but in no event less than required by an applicable law, rule or regulation, for a period of five years (or such other period as the Audit Committee may deem appropriate).

II. PROCEDURES REGARDING REQUIRED REPORTING

A. Notification Generally

Communications regarding Required Reporting may be submitted to a supervisor, or officer of the company, to the Compliance Officer directly, or confidentially and/or anonymously, at the election of the submitting party, to the Compliance Officer in writing or by e-mail at the mailing and e-mail addresses set forth below or through Quicksilver's third-party Compliance Hotline at 800-826-6762.

Mr. John C. Cirone
Compliance Officer
Quicksilver Resources Inc.
777 West Rosedale Street
Fort Worth, Texas 76104
ccirone@qrinc.com

B. Substitute Notification

If the Compliance Officer is alleged to have been involved in the matters giving rise to the Required Reporting, communications regarding the Required Reporting may be submitted confidentially and/or anonymously, at the election of the submitting party, to the Vice President - Human Resources through the Compliance Hotline at 800-826-6762. In such instance, all references in the paragraphs below to the Compliance Officer shall be deemed to be references to the Vice President - Human Resources.

C. Handling of Communications

All communications regarding Required Reporting shall promptly be forwarded by the initial recipient thereof to the Compliance Officer in the form received (or, in the case of telephonic communications through the Compliance Hotline, in the form of a written transcript) and in the manner directed by the Compliance Officer. Such communications may be preceded, accompanied or followed by summaries or commentaries prepared by the initial recipient thereof or by the Compliance Officer. The Compliance Officer shall notify the Chairman of the Audit Committee, in the manner directed by the Audit Committee, of all communications regarding Required Reporting.

D. Response to Concerns Regarding Required Reporting

The Compliance Officer shall take or cause to be taken such investigative, remedial or other actions in response to any communication regarding Required Reporting as the Compliance Officer, in the exercise of his business judgment, deems appropriate.

E. Document Retention

The Compliance Officer shall retain or cause to be retained any communication regarding Required Reporting, together with such related materials as the Compliance Officer may deem appropriate but in no event less than required by any applicable law, rule or regulation, for a period of five years (or such other period as the Compliance Officer may deem appropriate).

III. PROCEDURES REGARDING PROHIBITED RETALIATION

A. Notification Generally

Any communication alleging Prohibited Retaliation (a "Retaliation Complaint") should be in writing and should include a sworn statement, under penalty of perjury, that the allegations contained in the communication are true or are believed by the submitting party to be true. Such communications should be submitted to the Compliance Officer at the mailing address set forth below:

Mr. John C. Cirone
Compliance Officer
Quicksilver Resources Inc.
777 West Rosedale Street
Fort Worth, Texas 76104

B. Substitute Notification

If the Compliance Officer is alleged to have been involved in the Prohibited Retaliation, the Retaliation Complaint, in the form described above, should be submitted to the Audit Committee at the mailing address set forth below:

Audit Committee of Quicksilver Resources Inc.
c/o Vice President - Human Resources
777 West Rosedale Street
Fort Worth, Texas 76104

C. Timing of Filing Retaliation Complaint

Any Retaliation Complaint submitted to the Compliance Officer (or the Audit Committee) should be filed within 90 days of the alleged Prohibited Retaliation.

D. Investigation by the Compliance Officer or a Substitute Investigating Officer

1. When a Retaliation Complaint is submitted to the Compliance Officer (or the Audit Committee), the Compliance Officer (or a substitute investigating officer appointed by the Audit Committee) shall promptly investigate the Prohibited Retaliation alleged in the Retaliation Complaint.
2. The Compliance Officer (or substitute investigating officer) shall present his or her findings resulting from such investigation to the Audit Committee as promptly as reasonably practical.
3. In connection with any such investigation, the Compliance Officer (or substitute investigating officer) shall provide to the person accused of Prohibited Retaliation a copy of the Retaliation Complaint and any documents on which the Compliance Officer (or substitute investigating officer) intends to rely in connection with the investigation. The person accused of Prohibited Retaliation shall be provided the opportunity to respond to the Retaliation Complaint and to file a written statement, which will be made part of the record submitted to the Audit Committee.
4. If for any reason the Compliance Officer's (or substitute investigating officer's) activities with respect to a Retaliation Complaint are terminated before findings are sent to the Audit Committee, the records of such investigation shall be sealed and shall be released only to the Audit Committee and as required by law.

E. Compliance Officer's or Substitute Investigating Officer's Decision

The Compliance Officer (or substitute investigating officer) will reach a decision regarding the Retaliation Complaint and will communicate that decision to the complainant and to the person accused of Prohibited Retaliation. Such communication will not describe any disciplinary action which may be taken in connection with the Retaliation Complaint.

F. Disciplinary Actions

The Compliance Officer (or substitute investigating officer) shall determine the appropriate disciplinary action, if any, to be initiated against any Quicksilver employee found to have engaged in Prohibited Retaliation. For an officer of Quicksilver, the Compliance Officer (or substitute investigating officer) shall not initiate disciplinary action, but shall make a recommendation to the Audit Committee, which shall then, if appropriate, initiate disciplinary action.

G. Appeal of the Decision

Decisions of the Compliance Officer (or substitute investigating officer) may be appealed to the Audit Committee within 90 days after the Compliance Officer (or substitute investigating officer) communicates his or her decision to the complainant and the person accused of Prohibited Retaliation.

H. Document Retention

The Audit Committee shall retain or cause to be retained one or more copies of the Retaliation Complaint and findings of the Compliance Officer (or substitute investigating officer) together with any such related materials as the Audit Committee may deem appropriate, for a period of five years (or such other period as the Audit Committee may deem appropriate).