

As required by Regulation G promulgated by the Securities and Exchange Commission, the following schedule is a reconciliation of our unaudited adjusted net income, a non-GAAP financial measure, for each quarter in 2007 and the year ended December 31, 2007 to our net income for these periods determined in accordance with accounting principles generally accepted in the United States of America ("GAAP"). We presented adjusted net income for these periods to exclude the effect on net income of the nonrecurring items of revenue, expense, gain and loss associated with the divestment of our Northeast Operations, which included all of our properties and assets in Michigan, Indiana and Kentucky, in order to enhance the user's overall understanding of our current financial performance. Specifically, management believes the non-GAAP measure provides useful information to both management and investors by excluding certain nonrecurring revenues and expenses that may not be indicative of our core operating results, and will enhance the ability of management and investors to compare our results of operations from period to period.

QUICKSILVER RESOURCES INC.
RECONCILIATION OF NET INCOME TO ADJUSTED NET INCOME
In thousands, except per share data - Unaudited

	2007				Year Ended Dec. 31,
	March 31,	For the Three Months Ended		Dec. 31,	
	June 30,	Sep. 30,			
Net income	\$ 22,851	\$ 31,731	\$ 28,719	\$ 396,077	\$ 479,378
Adjustments for divestment of Northeastern Operations					
Related hedges (other revenue)	-	-	(2,000)	-	(2,000)
Termination-related expense (production costs)	-	-	5,396	910	6,306
Divestiture-related expense (G&A)	-	-	2,000	-	2,000
Gain on sale of oil and gas properties	-	-	-	(628,709)	(628,709)
Loss on natural gas sales contract	-	-	-	63,525	63,525
Total adjustments before income tax expense	-	-	5,396	(564,274)	(558,878)
Income tax expense	-	-	(1,889)	197,496	195,607
Adjustments for divestment, after income taxes	-	-	3,507	(366,778)	(363,271)
Adjusted net income	<u>\$ 22,851</u>	<u>\$ 31,731</u>	<u>\$ 32,226</u>	<u>\$ 29,299</u>	<u>\$ 116,107</u>
Adjusted net income per common share - diluted	<u>\$ 0.14</u>	<u>\$ 0.19</u>	<u>\$ 0.19</u>	<u>\$ 0.18</u>	<u>\$ 0.70</u>
Diluted weighted average common shares outstanding	167,660	168,254	168,370	168,818	168,029