

QUICKSILVER RESOURCES INC.
2008 Finding and Development Costs and
2008 Finding, Development and Acquisition Costs
(Unaudited)

The following schedule reflects a reconciliation of 2008 “Finding and Development Costs” (F&D) and 2008 “Finding, Development and Acquisition Costs” (FD&A) to the information required by paragraphs 11 and 21 of Statement of Financial Accounting Standard No. 69. F&D Costs are computed by dividing exploration and development capital expenditures for the year, plus SFAS 143 asset retirement obligation additions for the year and unevaluated capital expenditures as of beginning of the year, less unevaluated capital expenditures as of end of the year, by reserve additions for the year, excluding acquired reserves. FD&A Costs are computed by dividing exploration, development and acquisition capital expenditures for the year, plus SFAS 143 asset retirement obligation additions for the year and unevaluated capital expenditures as of beginning of the year, less unevaluated capital expenditures as of end of the year, by total reserve additions for the year.

2008 F&D Costs

<u>Dollars in millions, reserves in billions of cubic feet equivalent</u>	
Total exploration, development and acquisition capital expenditures	\$1,047.9
SFAS 143 asset retirement obligation additions	4.6
Adjustments:	
Unevaluated costs as of December 31, 2007	215.2
Unevaluated costs as of December 31, 2008	<u>(291.9)</u> ⁽¹⁾
Adjusted capital expenditures related to reserve additions	<u>\$ 975.8</u>
 Reserve extensions, discoveries, revisions and purchases (Bcfe)	 <u>455.7</u>
Finding & development costs (\$/mcfe)	<u>\$ 2.14</u>

⁽¹⁾ Assumes that \$62.4 million of costs related to West Texas were not moved out of unevaluated costs in 2008

2008 FD&A Costs

<u>Dollars in millions, reserves in billions of cubic feet equivalent</u>	
Total exploration, development and acquisition capital expenditures	\$2,271.1
SFAS 143 asset retirement obligation additions	5.7
Adjustments:	
Unevaluated costs as of December 31, 2007	215.2
Unevaluated costs as of December 31, 2008	<u>(605.9)</u> ⁽¹⁾
Adjusted capital expenditures related to reserve additions	<u>\$1,886.1</u>
 Reserve extensions, discoveries, revisions and purchases (Bcfe)	 <u>754.7</u>
Finding, development and acquisition costs (\$/mcfe)	<u>\$ 2.50</u>

⁽¹⁾ Assumes that \$62.4 million of costs related to West Texas were not moved out of unevaluated costs in 2008

Management believes that providing a measure of F&D and FD&A costs are useful to assist an evaluation of how much it cost Quicksilver, on a per thousand cubic feet of natural gas equivalent basis, to add proved reserves. However, the reader is cautioned that these measures are provided in addition to, and not as an alternative for, and should be read in conjunction with, the information contained in Quicksilver's financial statements prepared in accordance with GAAP (including the notes thereto). The reader is further cautioned that, due to various factors, including timing differences, F&D and FD&A costs do not necessarily reflect precisely the costs associated with particular reserves. For example, exploration costs may be recorded in periods prior to the periods in which related increases in reserves are recorded and development costs may be recorded in periods subsequent to the periods in which related increases in reserves are recorded. In addition, changes in commodity prices can affect the magnitude of recorded increases in reserves independent of the related costs of such increases.

As a result of the foregoing factors and various factors that could materially affect the timing and amounts of future increases in reserves and the timing and amounts of future costs, including factors disclosed in Quicksilver's filings with the Securities and Exchange Commission, we cannot assure you that Quicksilver's future finding costs will not differ materially from those set forth above.

The methods used by Quicksilver to calculate its finding costs may differ significantly from methods used by other companies to compute similar measures. As a result, Quicksilver's finding costs may not be comparable to similar measures provided by other companies.