

QUICKSILVER RESOURCES INC.
RECONCILIATION OF DEBT TO NET DEBT
Pro Forma for Sale of Interests in Quicksilver Gas Services
In millions - Unaudited

	<u>As of July 30, 2010</u>
Long-Term Debt	\$ <u>1,866.9</u>
Adjustments	
Cash	(176.1)
Market value of BreitBurn LP securities	(274.4)
Taxes payable related to gain on KGS sale	<u>138.0</u>
Total adjustments	<u>(312.5)</u>
Net Debt	\$ <u>1,554.4</u>
Equity	\$ <u>1,072.4</u>
Total Net Capitalization	<u>\$ 2,626.8</u>
Net Debt to Total Net Capitalization	59%